



DEAN'S ACADEMIC VENTURE FUND

Purpose: To provide funds for the Dean to use at their discretion to address needs and opportunities for the benefit of the college. The Dean shall have the ability to move monies from this fund to other funds that are restricted to his/her chosen use, including the ability to endow monies from this fund.



FUND EXPENDITURES 2021-22



Faculty Recruitment and Retention
\$28,908



Professional Development Funds for Faculty
\$13,500



Academic Recruitment Scholarships
\$7,700



Dean's Distinguished Lecture Series Speaker
\$1,500

The Dean's Academic Venture Fund was used in 2021-22 to support the Dean's efforts to recruit, retain, and develop the college's faculty.

- A one-time expenditure for faculty member Emily Tanner-Smith was used to name her the Thomson Professor while the endowed fund was awaiting fiscal establishment.
- New tenure track faculty hires were facilitated by funds used to recruit Jen Doty and Sara Schmitt.
- Nine faculty members received up to \$2,500 each to attend professional conferences around the nation.
- Recruitment scholarships were created to increase and diversify academic enrollment.
- Funds were used to hire Edward Fergus-Arcia for the Dean's Distinguished Lecture Series.



"I am so grateful for the donors who have entrusted us with the flexible resources provided by the Dean's Academic Venture Fund. These funds allow us to pivot quickly to address the most urgent needs of our faculty and students, something that was especially critical during the COVID-19 pandemic."

Laura Lee McIntyre, Interim Dean and Castle McIntosh Knight Professor

What's next

The creation of the Knight Campus for Accelerating Scientific Impact and the Ballmer Institute for Children's Behavioral Health have demonstrated the power of philanthropy to launch innovative opportunities that will have a transformational impact on society. The Dean's Academic Venture Fund empowers the college to determine where philanthropic investment can be best leveraged to make the biggest impact on our students, faculty, and the community. Looking forward we plan to use funds to innovate our programs, retain the most talented faculty, and ensure student success and career readiness across the college.



UNIVERSITY OF
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