

It's not too late to file your 2021 taxes and see if you qualify for important tax credits!



The Earned Income Tax Credit has expanded criteria for 2021 that may benefit you and your family!

- There is **no** age cap for 2021;
- You are **not** required to have dependent children;
- Childless workers from age 19 to 24 (who are not half-time or full-time students) and claimed as dependents on their parents' tax return **are** eligible
- Qualifying children must be biological or adopted children, grandchildren, younger siblings, and nieces and nephews who live with you at least half of the year and be under age 19, be under 24 and a full time student, or be permanently disabled

Potential Earned Income Tax Credit Amount ⁱ			
# of qualifying children	If your income is less than this amount		You could qualify for an EITC tax credit up to this amount
	Single or head of household	Married filing jointly	
None	\$21,430	\$27,380	\$1,592
1	\$42,158	\$48,108	\$3,835
2	\$47,915	\$53,865	\$6,339
3+	\$51,464	\$57,414	\$7,132

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The increased eligibility of EITC has been shown to

- Reduce income inequalityⁱⁱ
- Decrease activity limitationsⁱⁱⁱ
- Lower rates of mild and severe disease diagnosisⁱⁱⁱ
- Increase work hours and access to employer sponsored health insurance
- Lower BMIⁱⁱⁱ

Receiving the EITC has also been linked to improved health outcomes such as:

- Improved self-reported mother's mental health^{iv}
- Improved employment for unmarried mothers^{vi}
- Mothers of 2+ children have seen improved overall, physical, and mental health^v
- Improved mental health for married mothers^{vi}
- Decreased BMIⁱⁱⁱ
- Increased food expenditures^v
- reduced psychological distress^{vi}

Contact Accounting Aid Society – **No cost tax, year-round tax preparation assistance is available for households earning less than \$58,000 a year.**

Accounting Aid Society's team of tax professionals and volunteers is dedicated to giving southeast Michigan households the confidence of an accurately prepared tax return, and the peace of mind that comes with having a team by your side for year-round support.

- More than 120 volunteers served 11,600+ households;
- \$24 million returned;
- Average of \$1,800 refund per household^{vii}

In-person tax preparation is back and available with an appointment at 5 locations all summer for help with:

- Income tax preparation, including missed deadlines and prior year returns
- Michigan Home Heating Credits
- Detroit Homeowners Property Exemption (HOPE)

Appointments are required; we are not able to service walk-ins due to the current COVID-19 environment. Appointments can be scheduled by going online or by calling (313) 556-1920. For a list of what to bring to your appointment, click here.

ⁱ Earned Income Tax Credit Info, n.d.); ⁱⁱ (Hardy et al., 2022); ⁱⁱⁱ (Jones et al., 2022); ^{iv} (Gangopadhyaya et al., 2020, p. 1); ^v (Qian & Wehby, 2021); ^{vi} (Shields-Zeeman et al., 2021); ^{vii} (Admin, 2022)



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