

Lidia Manson Building at CATO Park



PennState



CATO Park, Ferguson Township



Lidia Manson Building





Lidia Manson Building Resolution

RESOLVED, That the building located at 2137 Research Drive, State College in CATO Park be named the “Lidia Manson Building.”

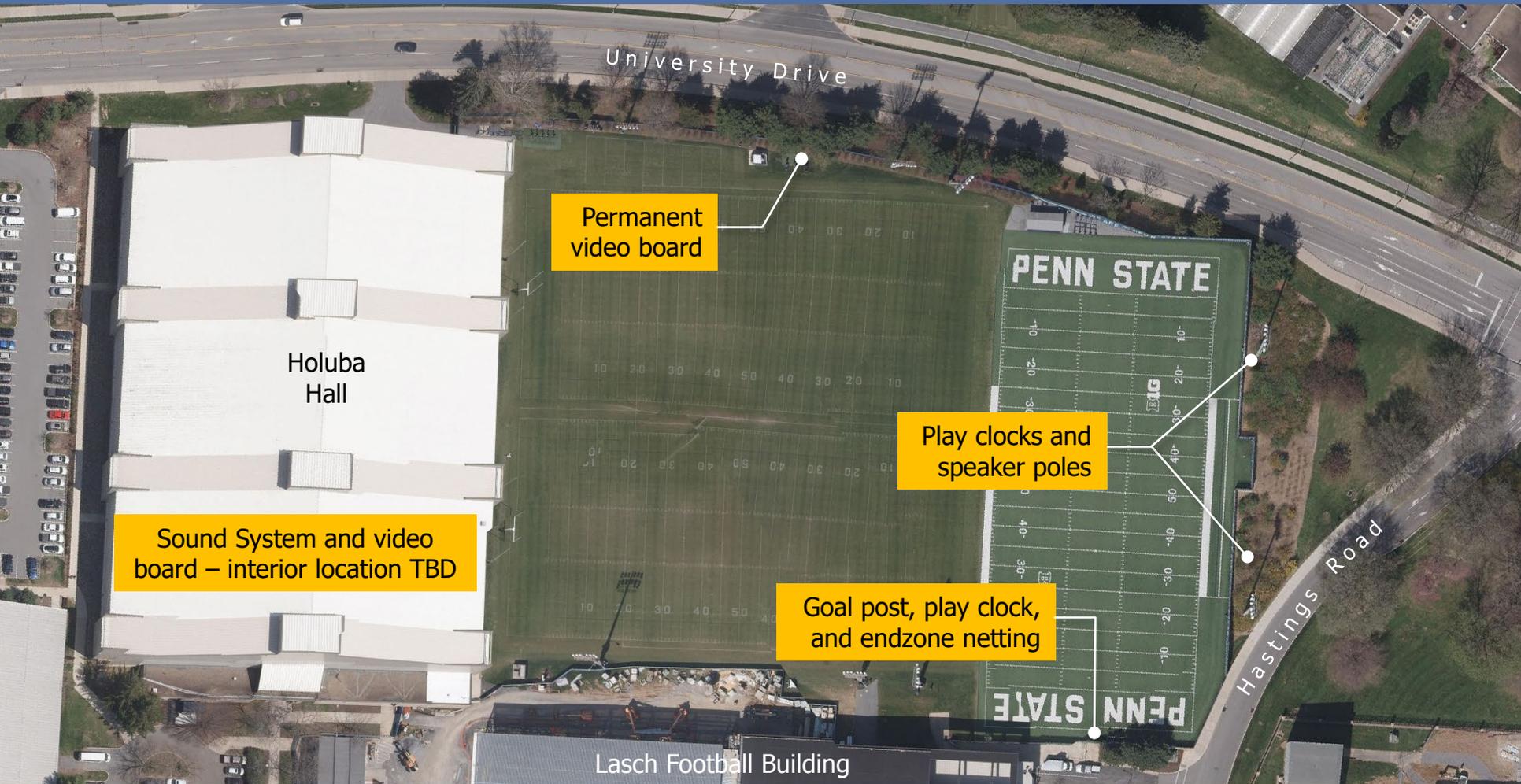
ICA Facility Investments



PennState



Football Practice Fields/Holuba Hall



University Drive

Permanent video board

Holuba Hall

Sound System and video board – interior location TBD

Play clocks and speaker poles

Goal post, play clock, and endzone netting

Lasch Football Building

Hastings Road

PENN STATE
10 20 30 40 50
-10 -20 -30 -40 -50
PENN STATE
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Football Practice Fields/Holuba Hall

WHEREAS, Article V, Section 5.09(a)(iii)(7) requires the approval of the Board of Trustees for capital projects under \$10 million that are debt financed; and

WHEREAS, the proposed Football Practice Fields/Holuba Hall Renovations at University Park is recommended by the Administration to be funded with debt.

THEREFORE, BE IT RESOLVED, That authorization to expend funds for the Football Practice Fields/Holuba Hall Renovations at University Park, as designed by HOK of Philadelphia, Pennsylvania, is approved in an amount not to exceed \$7,500,000.



PennState

Auxiliary and Business Services

Housing & Food Services

Room and Board Rate Proposal 2023/24

February 16, 2023

Hershey Medical Center

University Manor Apartments FY2023-24 Current & Proposed Monthly Rental Rates

Occupancy Type	Number of Units	Current Rates Per Apartment	Proposed Rates Per Apartment	Amount of Increase	Rate Increase
University Manor East					
1 Bedroom	24	\$1,025	\$1,045	\$20	1.95%
2 Bedroom	208	\$1,230	\$1,262	\$32	2.60%
3 Bedroom	16	\$1,382	\$1,412	\$30	2.17%
University Manor West					
4 Bedroom* <i>(furnished)</i>	31	\$2,552	\$2,620	\$68	2.66%

*Proposed monthly increase per bedroom is \$17.

Housing and Food Services Locations



H&FS 2023/24 Proposed Semester Rates

Standard Double Room & Mid-level Meal

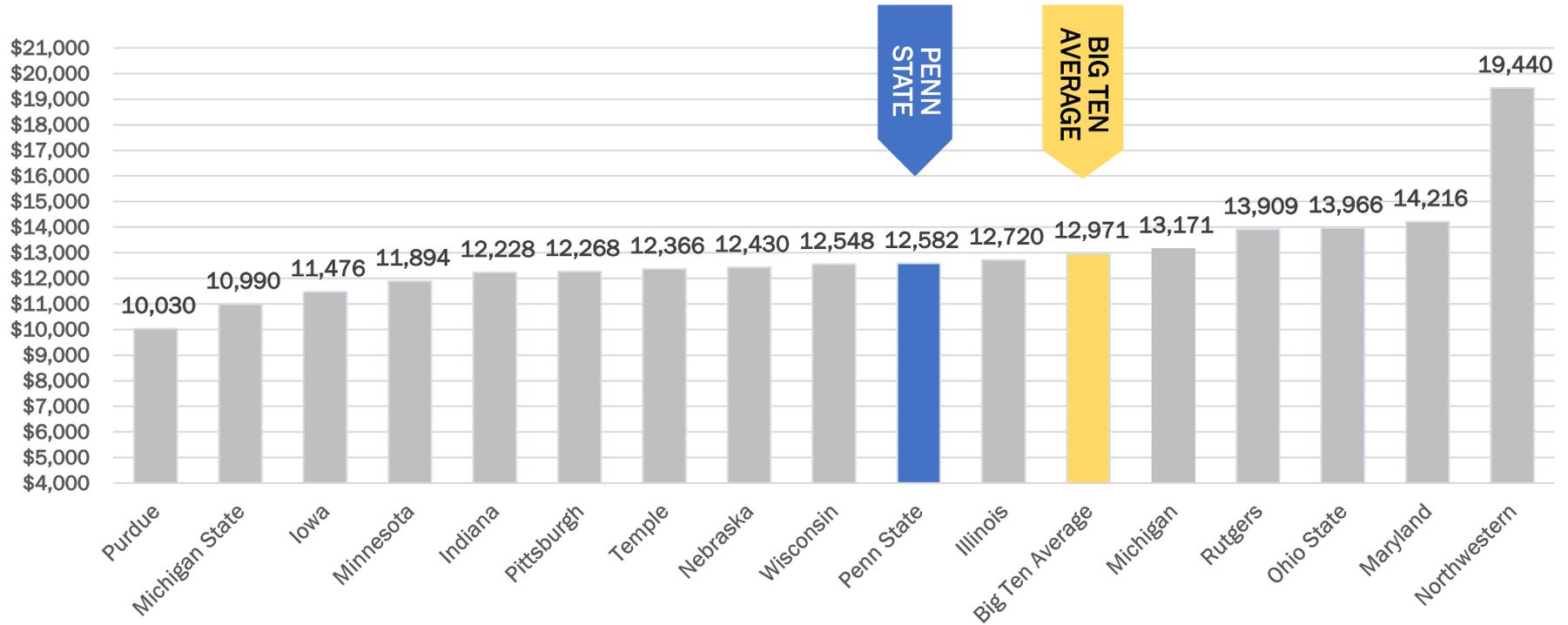
	University Park		Commonwealth Campuses 1		Commonwealth Campuses 2	
	Rate	Rate Increase	Rate	Rate Increase	Rate	Rate Increase
FY23 Room and Board Rate	\$6,291		\$6,291		\$6,291	
Proposed Room Rate Increase	\$120	3.25%	83	2.25%	37	1.00%
Proposed Meal Plan Rate Increase	\$104	4.00%	52	2.00%	52	2.00%
FY24 Proposed Room and Board Rate	\$6,515	3.56%	6,426	2.15%	6,380	1.41%

Commonwealth Campuses 1 – Abington, Altoona, Beaver, Berks, Brandywine, Harrisburg

Commonwealth Campuses 2 – Behrend, Greater Allegheny, Hazleton, Mont Alto, Schuylkill



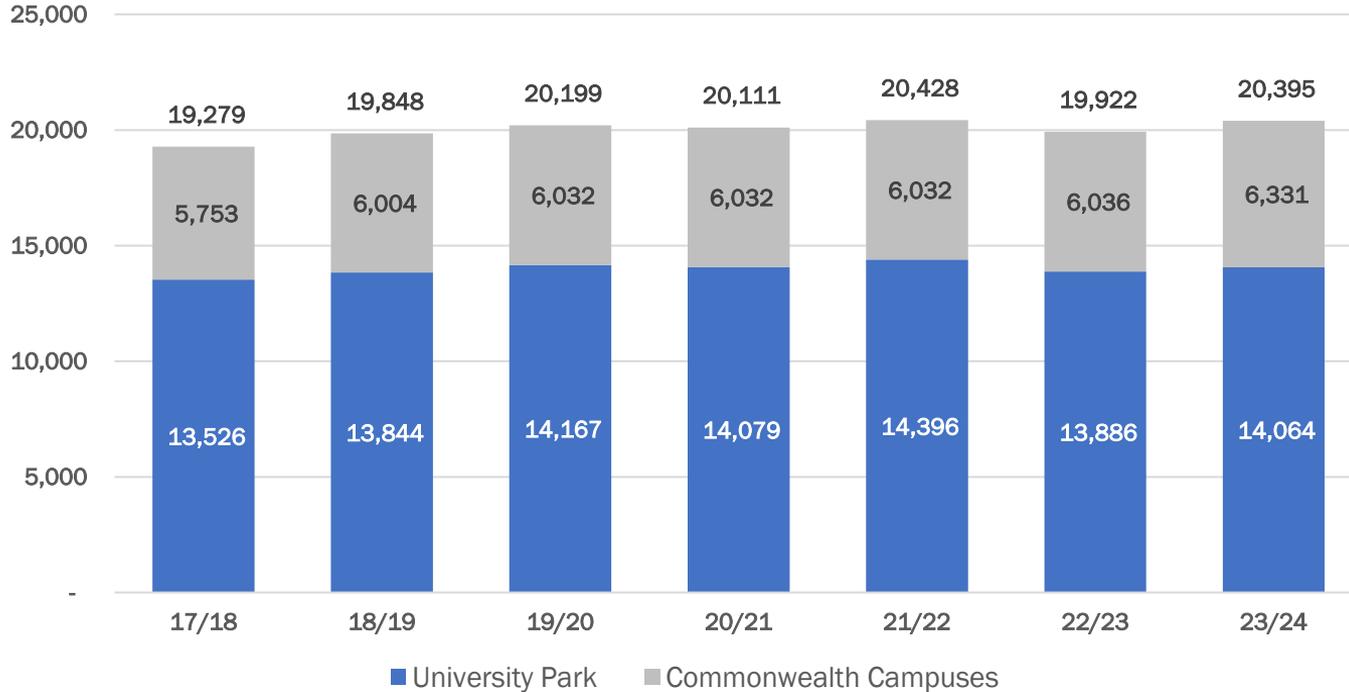
Comparison of Room and Board Rates 2022/23 (Approved)



Source: Institutional Websites



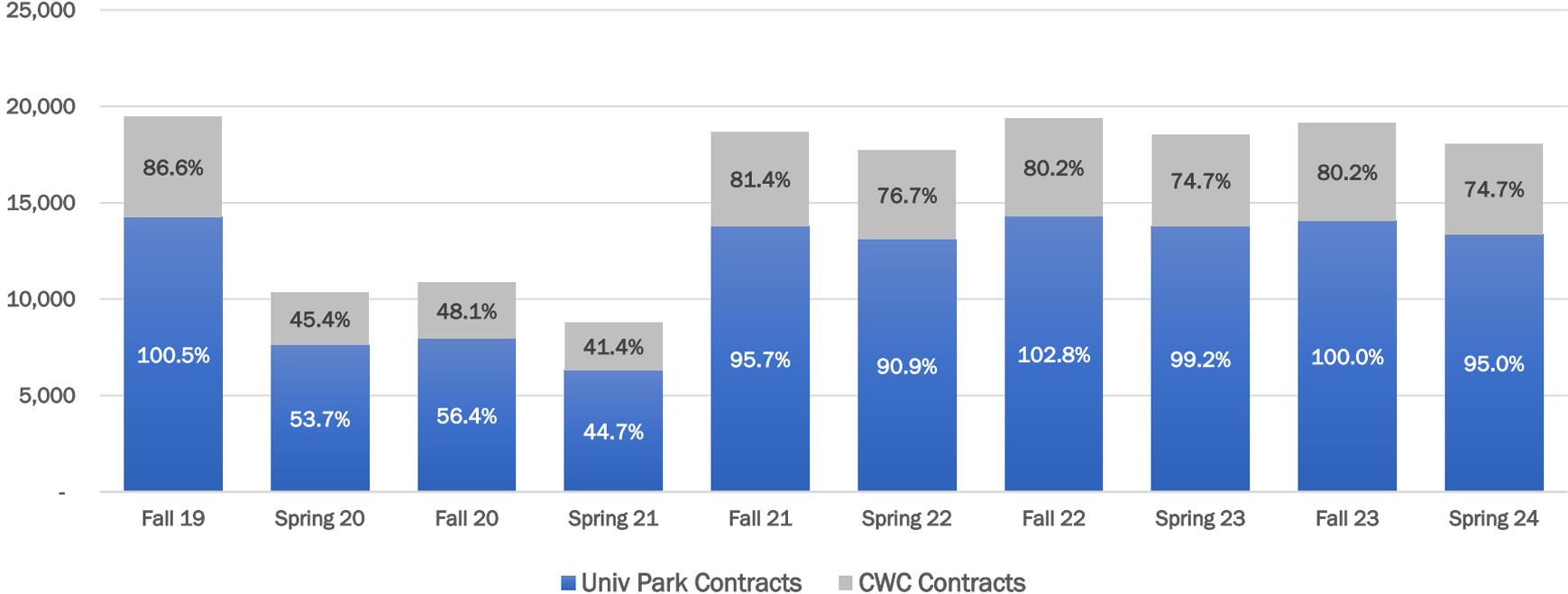
Undergraduate Housing Capacity



CWC Capacity Changes	
Schuylkill	+ 304
CWC -IQ	- 9
Total	+ 295

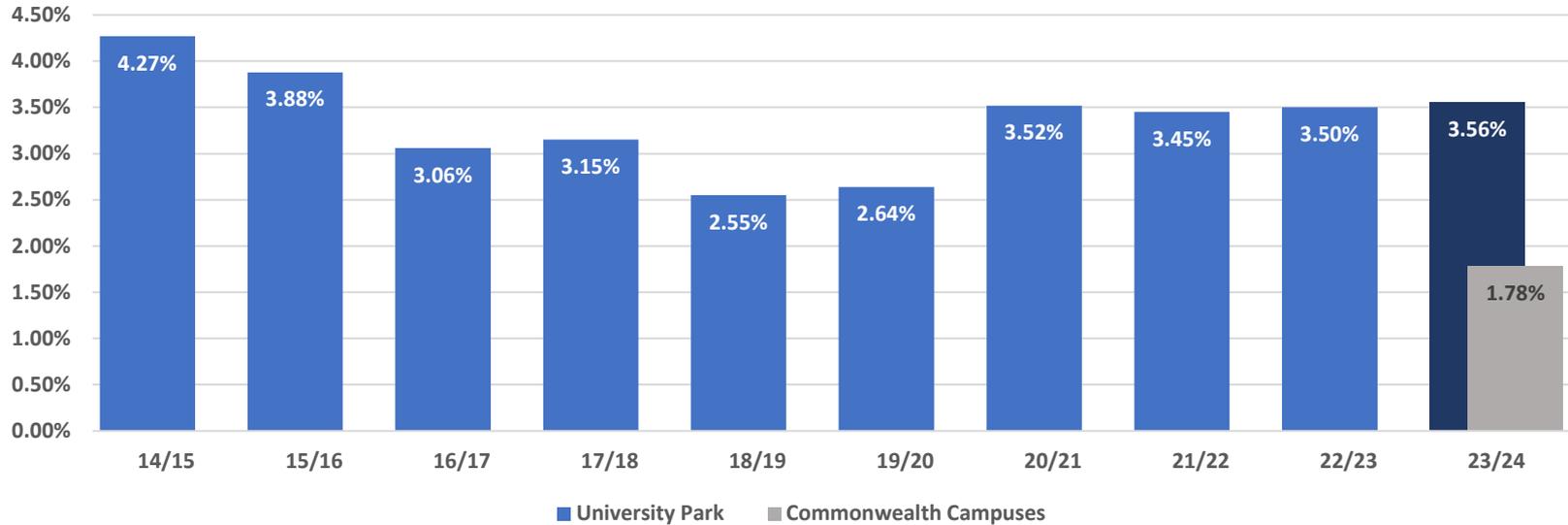
UP Capacity Changes	
Curtin	+ 299
Packer	+ 297
Bigler	+ 256
Snyder	- 273
Stone	- 220
Hastings	- 220
UP -IQ	+ 39
Total	+ 178

Undergraduate Housing Occupancy



10-Year History of Rate Increases

Standard Double Room & Mid-level Meal



Budget Assumptions and Rate Change Summary

Occupancy	91.3% (Blended Rate)
Rate Increase	UP - 3.56%, CWC1 - 2.15%, CWC2 - 1.41%
Food cost	21.7% Increase
Utilities	13.3% Increase
Other Operating Expenses	11.4% Increase
Residence Life	3.00% Increase
Debt Service	New debt at 6.0% over 25 years

UP - University Park

CWC1 - Abington, Altoona, Beaver, Berks, Brandywine, Harrisburg

CWC2 - Behrend, Greater Allegheny, Hazleton, Mont Alto, Schuylkill

*Assumptions and comparison to FY 22-23 approved budget

LiveOn Student Success Grants – Update

- Need-based Housing and Meal Plan Award
- Average award: \$3,000/academic year
- Four-year award equates to one year of room and board savings
- All residential campuses participate

Award Year	Fiscal Year	Total Students Awarded Annually	Total Dollars Awarded Annually	Cohort 1	Cohort 2	Cohort 3
Year 1	2021-22	228	\$ 699,332	228	-	-
Year 2	2022-23	505	\$1,323,870	102	403	-
Year 3*	2023-24	680	\$2,040,000	80	200	400

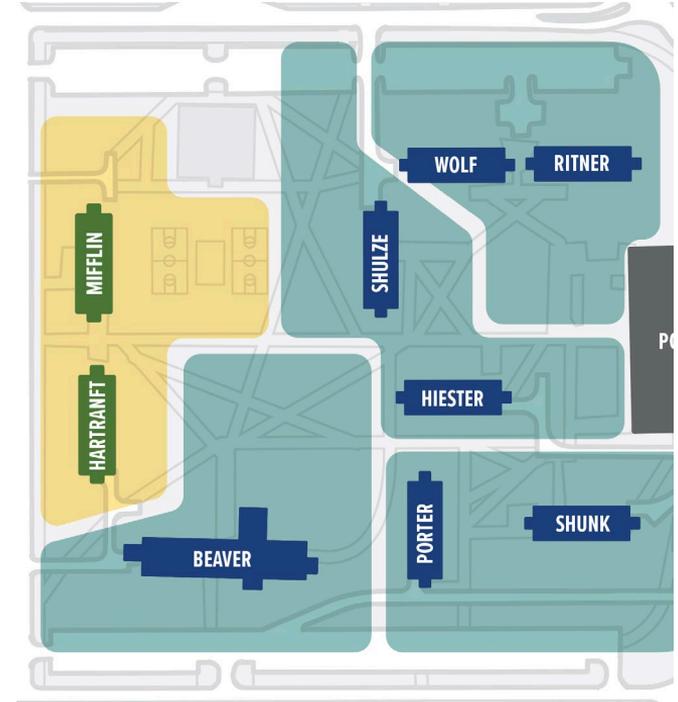
*Projected

Capital Plan: 2023–2030



East Halls

Phase Building(s)		Acad. Year	Capital Plan
2b	Bigler Curtin Packer	21-22	2018-2023
2c	Hastings Snyder Stone	22-23	
1 Year Pause		23-24	
3a	Ritner Wolf	24-25	2023-2028
3b	Hiester Shulze		
3c	Porter Shunk		
3d	Beaver		
4	Hartranft Mifflin	28-29	2028-2030



Pollock Halls

Resolution

RESOLVED, That room and board charges at all locations be increased as shown on Schedules I through IV attached hereto and which are part of this resolution.

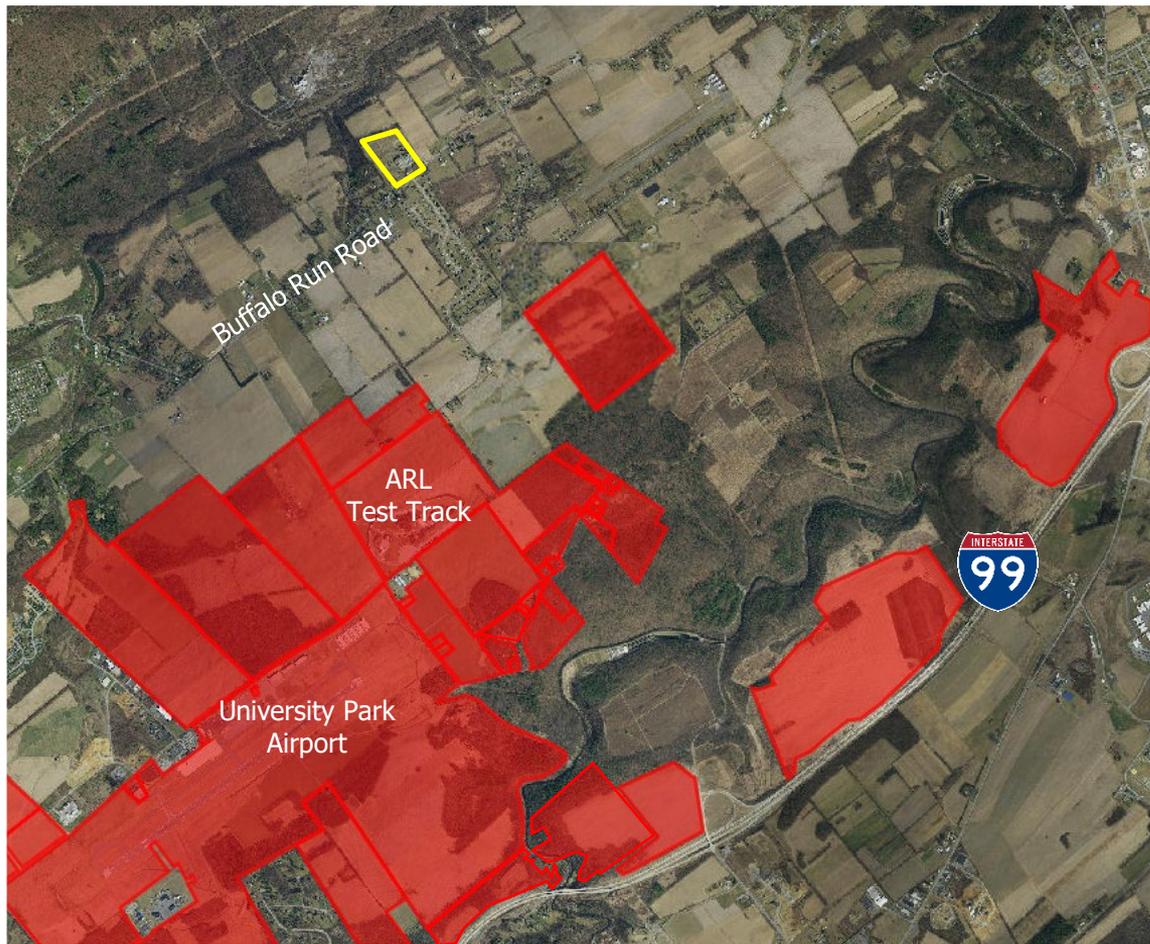
Proposed Real Estate Acquisition, College of Agricultural Science



131-151 Mendels Way
Bellefonte, PA 16823



Penn State College of Agricultural Science



Subject Property



PSU Owned Land

Proposed Acquisition
131-151 Mendels Way



131-151 Mendels Way – Key Information



Property Summary:

- 20.36 Acres
- 25,000 SF Research Greenhouse
- 3,324 SF Single Family Residence (plus 1,100 SF below grade)
- Zoning – Agricultural

Current Use:

- Research Greenhouse and Single-Family Residence

Property Financial Information:

- Listed for sale since 2019 for \$2.875M
- Sales Price: \$2.35M





College of Agricultural Sciences Planned Uses

Purchase Justification

- Increased access to modern facilities for both graduate undergraduate students in the plant sciences
- Opportunities for research activities involving
 - ▶ invasive and/or quarantined plant pests
 - ▶ genetically modified plants requiring biocontainment
 - ▶ research to promote resiliency to climate uncertainty with traits such as:
 - enhanced carbon utilization
 - drought resistance
 - pest resistance/tolerance
 - Improved sustainability and global nutritional security
- Facility will aid in recruitment and retention of plant scientists and graduate students to Penn State





RESOLVED, That the Board of Trustees approves the purchase of 20.36 acres of land, and all improvements, located at 131-151 Mendels Way, Benner Township, Centre County, Pennsylvania, from Richard A. and Andrea Grazzini in the amount of \$2,350,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective these resolutions.



Penn State Investment Council Resolutions



PSIC Resolution – Material Changes

The Penn State Investment Council ("PSIC"), shall consist of **four *ex-officio* members and eight to ten at-large members**. The *ex-officio* members shall be the Senior Vice President for Finance and Business/Treasurer, as Chairperson of PSIC, the Chief Investment Officer, Office of Investment Management, the **Chair of the Board of Trustees and the Chair of the Subcommittee on Finance of the Committee on Finance, Business and Capital Planning of the Board of Trustees**. In addition, the Board of Trustees shall appoint **eight to ten at-large members who shall not be employees of the University, three of whom shall be voting or emeritus members of the Board of Trustees**.

At-large members of PSIC first appointed after the date of this resolution shall serve for one-, two- or three-year terms as set forth in a separate resolution of the Board of Trustees. Thereafter, any such member may serve for a maximum of two additional three-year terms. At-large members of PSIC as of the date of this resolution may be reappointed by the Board of Trustees for a maximum of two additional three-year terms.



PSIC Resolution – Material Changes

To acknowledge and reaffirm the University's existing practices with its ongoing and future investment policies and strategies, the University's funds will be invested to achieve maximum return with an acceptable degree of risk. Within the context of its fiduciary responsibilities, PSIC may continue to take social and environmental considerations into account in the administration of the University's investments.



PSIC Appointments

It is proposed to appoint Randall E. Black, Barbara L. Doran, and Brandon D. Short, non-University employees, to membership with terms expiring in 2024, 2025 and 2026.

Will the Board of Trustees adopt the following resolution:

RESOLVED, That Barbara L. Doran is appointed to the Penn State Investment Council for a one-year term ending December 31, 2023, Brandon D. Short is appointed to the Penn State Investment Council for a two-year term ending December 31, 2024, and Randall E. Black is appointed to the Penn State Investment Council for a three-year term ending December 31, 2025.