A meeting of the Board of Trustees was held in Dean’s Hall of The Penn Stater Hotel and Conference Center, State College, PA, in person and via video conference, at 1:00 p.m. on Friday, September 17, 2021.

The following Trustees were present: Schuyler (chairman), Kleppinger (vice chairman), Amorós, Barron, Black, Brown, Cairns, Casey, Dambly, Dandrea, Davis, de Levie, Delligatti, Dietrich, Doran, Fenza, Harpster, Hartzler, Hoffman, Houston, Lubrano, Oldsey, Ortega, Paterno, Pope, Potts, Rakowich, Rapp, Redding, Rowland, Schneider, and Wagman. The Governor’s non-voting representative, Mr. Shipley, was in attendance.

Present by invitation were Emeriti Trustees Eckel and Jubelirer; Faculty Senate representatives Egolf, Mangel, Phillips, and Sczcygiel; constituent representatives Lynch, Romig and Sturges; student representatives Akbar, Boas, Franklin, Jeter, Rodriguez and Viramgama; ALC Chair Hardin; and staff members Austin, Barbour, Bieschke, Bundy, Dunham, Gaudelius, Goffe, Guadagnino, Harvey, Holleran, Huston, Jones, Lokman, Moore, Sims, Sitzabee, Ortiz, Thorndike, Weiss, Whitehurst, and Wilson.

Chair Schuyler opened the meeting with a moment of silence in memory of Karli Short, daughter of Trustee Brandon Short, who was tragically killed this past week.

Chair Schuyler noted several recent events including the in-person summer commencement ceremonies and in-person Convocation ceremonies both held at the Bryce Jordan Center, the “You Are Welcome Here” initiative in downtown State College, and special events at Penn State to mark the 20th anniversary of 9/11. He also stated that Penn State received the 2021 Ryan, Moser, Reilly Excellence in Community Engagement Institutional Leadership Award, which honors exemplary leadership in advancing the field of community-engaged scholarship.

Chair Schuyler provided a brief update on the national search for Penn State’s 19th President, on the workings of the Presidential Recruitment and Selection Committee. He stated there is currently an outstanding pool of candidates that is diverse and promising, and the Committee will begin the contacting candidates and conducting in-depth interviews during this time-intensive and confidential phase of the search.

Chair Schuyler welcomed three special guests who joined in President Barron’s discussion about the impact of Research and Innovation: Dr. Joan Redwing, professor of Materials Science and Engineering and Electrical Engineering, and director of the National Science Foundation 2D Crystal Consortium Materials Innovation Platform; Kristen Ramdass, an aerospace engineering master’s student who recently received the prestigious Aviation Week Network’s 20 Twenties Award; and Laura Guay, a senior majoring in Biobehavioral Health and French, with a minor in Global Health. Chair Schuyler also welcome new Academic Leadership council chair, Dr. Marie Hardin, Dean of the Bellisario School of Communications; new Administrative Fellows: Carrie Jackson, professor of German and linguistics in the College of the Liberal Arts, who will spend her year with executive vice president and provost, Nick Jones; Erica Smithwick, distinguished professor of geography; associate director of the Institutes of Energy, and the Environment; and director of both the Ecology Institute and the Center for Landscape Dynamics who will spend her year with our senior vice president for research, Lora Weiss; and Kristin Sykes, assistant director of administrative and financial services with the Office of Physical Plant, who will spend her year with vice president for development and alumni relations, Rich Bundy. Chair Schuyler recognized Retired Vice Admiral James Houck who was named dean of Penn State Law in University Park and the School of International Affairs, effective August 1, 2021.

Chair Schuyler noted that the Board met in executive session earlier in the day to discuss various privileged matters and called the meeting to order.
Shannon Harvey, Associate Secretary of the Board, reported all Trustees were present except for Trustees Detwiler, Dunn, Pegula, Short, and Wolf, constituting a quorum.

**Action Items**

Chair Schuyler noted that there were thirteen Action Items for consideration before the Board.

A. **Approval of Minutes** from July 15, 2021 Meeting. A motion to approve Action Item A was seconded and approved by the Board.

B. **Proposed Election of Directors of The Corporation for Penn State**

   A motion to approve the following resolution was seconded and approved by the Board.

   RESOLVED, That the following persons be elected to the Board of Directors of The Corporation for Penn State:

   Eric J. Barron    Nicholas P. Jones  
   Kathleen L. Casey  David M. Kleppinger  
   Mark H. Dambly  William F. Oldsey  
   Frank T. Guadagnino  Matthew W. Schuyler  
   M. Abraham Harpster  Sara F. Thorndike  
   Randolph B. Houston Jr.

C. **Proposed Appointment of Non-University Employees to the Penn State Investment Council**

   The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution C and Sara Thorndike, Senior Vice President of Finance and Business/Treasurer provided supporting remarks and context for this item. A motion to approve the following resolution was seconded and approved by the Board.

   RESOLVED, That Blake Gall, Edward R. Hintz, Jr. and Joseph B. Markovich, non-University employees, be appointed to the Penn State Investment Council for a term expiring in 2024.

D. **Proposed Approval of Long-Term Investment Pool Spending Rate Change**

   The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution D and Sara Thorndike provided supporting remarks and context for this item. A motion to approve the following resolution was seconded and approved by the Board.

   RESOLVED, That the University adopt a Long-Term Investment Pool annual spending rate of 5% calculated using a 5-year average market value beginning with fiscal 2022-2023 year.

E. **Consideration of Request for Fiscal Year 2022-23 Appropriations for Operations**

   The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution E and President Barron provided supporting remarks and context for this item. A motion to approve the following resolution was seconded and approved by the Board.

   RESOLVED, That the Officers of the University are authorized to submit to the Legislature, appropriate departments, and offices of the Commonwealth of Pennsylvania, a State Appropriation Request for fiscal year 2022-2023 in the amount of $358,200,000.

F. **Proposed Real Estate Divestiture of 5042 Yale Drive, Penn State Behrend**
The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution F and Sara Thorndike provided supporting remarks and context for this item. A motion to approve the following resolutions was seconded and approved by the Board.

RESOLVED, That the Board of Trustees approves the sale of 0.458 acres with building located at 5042 Yale Drive, Harborcreek Township, Erie County, to Sergey G. Kovalevich in the amount of $107,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

G. Proposed Real Estate Divestiture of 5588 Jordan Road, Penn State Behrend

The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution G and Sara Thorndike provided supporting remarks and context for this item. A motion to approve the following resolutions was seconded and approved by the Board.

RESOLVED, That the Board of Trustees approves the sale of 1.98 acres with building located at 5588 Jordan Road, Harborcreek Township, Erie County, to Valeriy and Svetlana Moshkivskiy in the amount of $167,500.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

H. Proposed Real Estate Divestiture of 5516 Jordan Road, Penn State Behrend

The Committee on Finance, Business and Capital Planning did not approve resolution H at yesterday’s committee meeting and it is therefore removed for consideration.

RESOLVED, That the Board of Trustees approves the sale of 0.4591 acres with building located at 5516 Jordan Road, Harborcreek Township, Erie County, to Fdk Rentals & Remodeling LLC in the amount of $102,000.

FURTHER BE IT RESOLVED, That the Officers of the University are authorized and directed to take such steps as are necessary to make effective this resolution.

I. Proposed Approval of Graduate Apartment Rates, University Park

The Committee on Finance, Business and Capital Planning recommended that the Board of Trustees approve resolution I and Sara Thorndike provided supporting remarks and context for this item. A motion to approve the following resolution was seconded and approved by the Board in a roll call vote (31-1). Trustee Pope voted against the motion.

RESOLVED, That the monthly lease rates for graduate apartments at University Park for 2022-2023 reflect a 0% increase but such rates shall exclude a parking permit.

J. Proposed Naming of the Knowledge Center to be the “Samuel P. Black III and Sumi James-Black Knowledge Center”

President Barron recommended that the Board of Trustees approve a resolution that the Knowledge Center at Penn State Behrend be renamed the Samuel P. Black III and Sumi James-Black Knowledge Center. A motion to approve the following resolution was seconded and approved by the board.

RESOLVED, That the Knowledge Center at Penn State Behrend be
named “Samuel P. Black III and Sumi James-Black Knowledge Center.”

K. Election of At-Large Membership to the Executive Committee

The Committee on Governance and Long-Range Planning recommended that the Board of Trustees approve resolution K. A motion to approve the following resolution was seconded and approved by the Board.

RESOLVED, That J. Alex Hartzler be elected as an at-large member to the Executive Committee of the Board of Trustees, effective immediately.

L. Proposed Approval of Granting of Trustee Emeritus Status

The Committee on Governance and Long-Range Planning recommended that the Board of Trustees approve the granting of trustee emeritus status to Donald Cotner, David Han, George Henning, and Robert Tribeck. A motion to approve Cotner to trustee emeritus status was seconded and approved by the Board in a roll vote (29-1 and one abstention). Trustee Lubrano voted against the motion and Trustee Amorós abstained. A motion to approve Han to trustee emeritus status was seconded and approved by the Board in a roll vote (24-1 and six abstentions). Trustee Lubrano voted against the motion and Trustees Amorós, Brown, de Levie, Paterno, Pope, and Rowland abstained. A motion to approve Henning to trustee emeritus status was seconded and approved by the Board in a roll vote (30-1). Trustee Lubrano voted against the motion. A motion to approve Tribeck to trustee emeritus status was seconded and approved by the Board in a roll vote (30-1). Trustee Lubrano voted against the motion. Emeritus status was automatically conferred on Ira Lubert given his role as past Board chair.

M. Presidential Compensation

The Subcommittee on Compensation recommended that the Board of Trustees approve resolution M and Kathy Casey, Chair, provided supporting remarks and context for this item. A motion to approve the following resolutions was seconded and approved by the Board.

WHEREAS, The Subcommittee on Compensation has reviewed the Presidential performance goals and objectives as well as market and equity considerations; and

WHEREAS, The Subcommittee on Compensation recommends annually to the Board of Trustees consideration of salary adjustments to the President’s salary based upon the President’s performance in light of established goals and objectives;

THEREFORE BE IT RESOLVED, That the Board of Trustees approves the salary terms for Eric J. Barron as recommended by the Subcommittee on Compensation and presented to the Board of Trustees in executive session.

Chair Schuler introduced Paul Clifford, Chief Executive Officer and Secretary/Treasurer of the Penn State Alumni Association for an informational update. Clifford provided updates on current statistics, programs, events, and noted the Penn State Alumni Association’s new Strategic Plan on available in full on the PSAA website.

Chair Schuyler introduced Dr. Barron for the President’s Report and Discussion.

President’s Report and Discussion

Dr. Barron delivered a report titled The Transformative Impact of Research. During his presentation, Dr. Barron introduced three guest presenters: Joan Redwing, professor of materials science and engineering and electrical engineering; Kriston Ramdass, a graduate student earning his master’s degree in aerospace engineering; and Laura Guay, a senior majoring in Biobehavioral Health and French, with a minor in Global Health.
For companion slides, reference [Appendix I].

The meeting is available in its entirety at https://youtu.be/9DVIFwrlHPY

**Closing Remarks/Announcements**

There being no other business, the public meeting was adjourned at 2:44 p.m.

Respectfully submitted,

Frank T. Guadagnino  
Secretary, Board of Trustees