

# 10-09-2015 Draft

## Arkansas Academy of Mechanical Engineering (AAME) Board of Directors Meeting October 9, 2015 Minutes

### CALL TO ORDER AND OPENING STATE OF THE ORGANIZATION REMARKS:

The Board of Directors Meeting of the Arkansas Academy of Mechanical Engineering was called to order at 1pm Central Time on Friday October 9, 2015, by President Russ Rasnic. Ms. Melynda Hart introduced Elissa Bates, ME's newest staff member who will be working with AAME on different projects.

**IN ATTENDANCE:** AAME Officers and Board Members present at the meeting were: President Russ Rasnic, Past President Bob Harrison, Treasurer Jeff Hayes, Rick Couvillion, Jim Evans, and Ajay Malshe. From the ME Department Jim Lylek, Elissa Bates, and Melynda Hart attended. Attending by teleconference were: Secretary Cristine Wolf, Bob Norwood, and Zane Boatright.

### ✓ APPROVAL OF BOARD MEETING MINUTES

President Rasnic presented the minutes of the AAME quarterly meeting in July 2015, as recorded by Secretary Cristine Wolf to the assembled members for approval; a motion was made to approve the minutes, was seconded, and the minutes from the July 2015 meeting were approved.

### ✓ TRESURER'S REPORT:

Treasurer Jeff Hayes provided the Treasurer's report. He noted that there has been little change since July; however, he expects to see a rise in contribution activity when reminders are sent with election ballots in late October - early November.

### ARKANSAS ACADEMY OF MECHANICAL ENGINEERING UNIVERSITY OF ARKANSAS, ME BUILDING, FAYETTEVILLE, AR 72701, 479-575-4153

#### FINANCIAL REPORT Sept. 30, 2015

Beginning Balance as of January 1, 2015 .....	\$	60,499.16
INCOME:		
I. Member Contributions .....	\$	21,119.70
II. Matching Gift Contributions .....		7,725.00
III. Interest Income .....		6,498.32
IV. Misc. Income .....		50.00
Total .....	\$	35,393.02
EXPENDITURES:		
I Transfer to Scholarship Account .....	\$	15,000.00
II Student Competitions .....		-
III Special Projects .....		14,500.00
IV. Annual Meeting Costs .....		17,180.03
V. Operations, Misc. ....		757.06
Total .....	\$	47,437.09
Ending Balance, Sept. 30, 2015 .....	\$	48,455.09
LOCATION OF FUNDS:		
U of A Foundation, Open Account .....	\$	14,764.46
U of A Foundation, Endowment Earnings Cash Fund .....		33,690.63
Subtotal .....	\$	48,455.09
U of A Foundation, Endowment Fund (Restricted), Net Asset Value .....	\$	202,241.47
Total AAME Assets .....	\$	250,696.56

## COMMITTEE REPORTS:

### ✓ **Membership Committee Report:**

Chairman Bob Norwood noted that recruiting efforts were a huge success this year and have resulted in eleven, qualified nominees to be considered for placement on the ballot and put up for election. Since the bylaws specify that only ten new members may be elected each year, the committee requested that the board determine how to proceed with selection of the candidates to appear on the ballot. Attendees discussed the history of current number limitations and the possibility of changing the bylaws to allow more member elections per year. The committee proposed the following bylaw changes:

- Restrict nominations to the first ten qualified candidates in order of date received.
- Allow those elected but unable to attend the banquet for legitimate reasons to be invited to the subsequent banquet without the necessity of re-election. If the second banquet is missed, the entire nomination/election process will have to be repeated for said nominee.

The board approved the second proposed item, but rejected the first and instead asked the bylaws committee to increase the number of candidates each year to 15. These changes will be presented to the membership for approval at the April Annual Meeting.

### ✓ **Conduct and By-Laws Committee Report:**

Following up from July's meeting, it was announced that members who were inducted as UA faculty no longer count in the number of faculty members upon their retirement. Additionally, the committee will work on the proposed bylaw changes listed above.

### ✓ **Fundraising Committee:**

Chairman Chris Weiser was unable to attend, but provided update via email: "The College of Engineering portion of the Campaign Arkansas fund raising effort is \$90.5 million. Raised to date is \$20.4 million; with unfunded commitments the total is at \$25.2 million. We are identifying ME's and members of AAME to reach out to for contributions. Monies raised benefit all engineering disciplines. Mac and I continue to highlight MEEG facilities needs to Dean English, specifically, space and technology upgrades. ME's continue to lead the college with new students, retention of students and graduates.

### ✓ **Finance Committee Report:**

Chairman Rob Porbeck was unable to attend, but provided the Finance Committee Report.

### ✓ **Awards and Nominations Committee:**

Chairman Rick Couvillion noted that there is a very strong candidate for COE Distinguished Alumni and he is working on the submission for CoE.

### ✓ **Newsletter and Publicity Report:**

Nothing to report.

### ✓ **Student Liaison Committee:**

Bob Harrison updated attendees on the success of the resume reviews and mock interviews conducted in conjunction with the UA Career Center. The Career Center was complimentary of AAME's process and took some ideas for consideration for their next event.

✓ **ME SPECIAL PROJECTS REPORT AND BUDGET:**

Ms. Melynda Hart presented the Special Project financials; the current balance is \$6,666.12. Dr. Jim Leylek updated attendees on the large number of industry-sponsored projects underway, the approval to hire three new faculty members for fiscal year 2016 and the latest developments in the CDIO initiative, which includes CDIO projects being introduced into sophomore level classes. In addition, Dr. Leylek requested that January's meeting take place at an industry location that will allow for new partnerships, such as Murphy Oil in El Dorado or possibly a biomedical-related company. Bob Harrison and Bob Norwood both agreed to try to find a contact at Murphy Oil.

**OLD BUSINESS/REPORTS:**

**A. "Non-Participating" Members**

Jim Evans led a conversation regarding non-participating members. He recommended changing the focus from getting members to resume contributions and instead getting them re-engaged. He also recommended a "Give Forward" campaign, as opposed to the traditional "Give Back." The item was tabled by the board with a request to Jim Evans to continue his evaluation and bring a proposal back to the board.

**NEW BUSINESS:**

**A. 2016 Annual Meeting Format**

Russ Rasnic and Melynda Hart will work on a revised banquet format to eliminate the guest speaker and focus more on the inductees and award winners.

**C. Pursuing Database for Academy Member Locations**

Nothing to report.

President Rasnic adjourned the meeting.

*Prepared and Submitted by Cristine L. Wolf, AAME Secretary*