

Industry News

States are scrapping indoor dining plans as COVID-19 cases rise. McDonald's also halted its own reopening plans. The U.S. reported a new daily record for coronavirus infections, with John Hopkins University reporting 50,700 cases July 1. [Food Institute Focus](#)

Redefine Meat introduced 3-D printed plant-based steak. Meant to replicate the appearance, feel, and cooking characteristics of muscle, fat, and blood, the Alt-Steak meat substitute will be tested at select high-end restaurants this year. Market introduction is anticipated for 2021. [Full Story](#)

Stop & Shop will build at least three new warerooms and 50 more pickup locations in 2020. The brand also expanded its availability on Instacart, making same-day delivery with Instacart available at a total of 321 Stop & Shop stores. [Full Story](#)

The USMCA entered into force July 1, replacing NAFTA. U.S. Secretary of Agriculture Sonny Perdue declared the deal was better for U.S. farmers, consumers, and workers. [Full Story](#)

Denny's plans to hire 10,000 restaurant-level employees across the U.S. in 2020. Anticipating demand for dine-in service to grow, Denny's hopes to employ jobseekers from a variety of diverse backgrounds, boost morale in local communities, and play a part in the nationwide effort to lower unemployment rates. [Full Story](#)

International News

South African e-commerce company Prosus is angling for a large stake in Brazil's iFood delivery startup. If it changes hands from Just Eat Takeaway, the current holder, to Prosus in the competitive food delivery space, it could go for between \$750 million and \$1 billion, reported *Bloomberg*. [Full Story](#)

Health News

Increased alcohol consumption during the pandemic could make the crisis worse, with researchers fearing a rise in liver disease, obesity, breast cancer, depression, and other related medical issues, according to the American Heart Association (AHA). AHA cited Nielsen data indicating alcohol sales were up 54% in March and up 500% for online sales in April, and a Morning Consult poll that found 16% of U.S. adults were drinking more during the pandemic, reported *HealthDay*. [Full Story](#)

Washington News

The Treasury Department will loan \$700 million to trucking company YRC Worldwide in exchange for a 29.6% equity stake. Congress approved the measure to ensure taxpayer funds were not misspent, although it is not a typical process, reported *Boston Globe*. [Full Story](#)

Total nonfarm payroll employment increased by 4.8 million in June, with the unemployment rate declining to 11.1%, according to the U.S. Bureau of Labor Statistics. The agency noted employment in leisure and hospitality rose sharply, with gains posted for retail trade, health services, educations, manufacturing, other services, and professional and business services. [Full Story](#)

Market News

Globally, the hours fishermen spent at sea fell about 10% after March 11 when the pandemic was declared, resulting in a decline of about 700,000 hours between March 11 and April 28, when compared to the previous two years, Global Fishing Watch data show. In European countries with large outbreaks, such as Italy, Spain, and France, fishing was down 50% to 75%. The declines are a result of fishermen fearing the spread of the virus on their vessels, changing consumer habits, and slumps in the restaurant and tourism sectors, which are a major driver for the seafood industry, *Portland Press Herald*. [Full Story](#)
