



# Daily Update

November 30, 2020

## Industry News

**Black Friday 2020 online sales break all-time record.** U.S. consumers spent an estimated \$9 billion this year on U.S. retail websites for Black Friday, according to Adobe Analytics. Online grocery shopping on the day surged 397% compared with October daily averages. [Food Institute Focus](#)

**DoorDash is looking for a valuation of nearly \$30 billion for its IPO.** The company is looking to raise about \$2.8 billion from the public offering of 33 million shares. Although the company is experiencing explosive growth in 2020, it has still not turned a profit in each year since its founding, reported *CBS News*. [Full Story](#)

**About 50,000 Shoprite workers will receive retroactive hazard pay** under an agreement brokered by UFCW. The deal calls for an additional \$1 per hour to be paid in a lump sum to workers in Connecticut, New Jersey, and New York who worked between July 26 and Aug. 22 and remain employed as of Dec. 5, reported *NJ.com*. [Full Story](#)

**Moderna said Monday it will ask U.S. and European health regulators to authorize use of its COVID-19 vaccine**, after it was shown to be 94.1% effective in a full analysis of a pivotal study. The timing keeps the vaccine on track to become possibly the second to go into use in the U.S. by year's end, reported *Wall Street Journal*. [Full Story](#)

**Sugarfina's co-founders invested in baked goods company Bougie Bakes** through their recently launched Pure Imagination Brands. Rosie O'Neill and Josh Resnick are expected to support the company's marketing, sales, and operations efforts to expand distribution domestically and internationally, reported *Forbes*. [Full Story](#)

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## International News

**UK-based Hungry Panda raised \$70 million to continue its global expansion.** The Mandarin-language app delivers food from Chinese restaurants and Asian grocery stores and specifically targets Chinese consumers outside of China, reported *TechCrunch*. [Full Story](#)

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## Health News

**Demand and prices for Hungarian elderberries have soared as U.S. and Chinese buyers snap up supplies,** attracted by the fruit's purported health benefits as a supplement to boost the immune system. Trials have shown elderberry syrup could help treat influenza, and some doctors say elderberries could also aid recovery during respiratory virus infections, including coronavirus, although more studies need to be done, reported *Reuters*. [Full Story](#)

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## Washington News

**Oregon will loosen recently enacted restrictions by Dec. 3,** according to Gov. Kate Brown. As part of the move, outdoor dining will be allowed once again for bars and restaurants, reported *The Oregonian*. [Full Story](#)

**USDA restricted five produce businesses under PACA.** The companies included Fresno, CA-based AM Group Inc.; Winter Haven, FL-based Suncrest Produce Solutions; Opa-Locka, FL-based Andean Fresh Fruit Corp.; Orlando-based McFooddist LLC; and Pharr, TX-based Valvilla Produce LLC. [Full Story](#)

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## Market News

**China halted imports from Chilean seafood producer Pesquera Isla Del Rey as a precautionary measure** after detecting the COVID-19 virus on the supplier's packaging, reported *Bloomberg*. [Full Story](#)

## Sales Leads

**USDA purchased** \$8.8 million worth of [bottled juices](#) and offered to purchase 1.4 million cases of [canned seasonal vegetables](#).

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## Member Profile

**The Canadian Food Exporters Association (CFEA)** is a trade association dedicated to enhancing Canadian food beverage and ingredient exports. Our mandate is to increase the profitable export sales of our members' products, increase the number of small-to-medium sized manufacturers exporting and to raise the international profile of Canadian food, beverage and ingredient products. Our members offer a wide range of products such as bakery, snack, specialty, prepared, confectionery, beverages, meat, spices, flavours, enhancers, and pulses. Our members service both retail and foodservice markets and can provide both branded and private label offerings.

To learn more about this Food Institute Member, please visit: [www.cfea.com](http://www.cfea.com).

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