

**Curriculum Vitae**  
**ALBERTO BISIN**  
**March 2026**

**Citizenship:** Italian

**Address:**

NYU, Department of Economics; 19 West 4th St., New York, NY 10012

**Current Affiliations:**

Professor, Department of Economics, New York University, since 2007

*Economic Journal*, Special Issue Editor, since 2024

Fellow CEPR, since 2016

Fellow, NBER, since 2007

Fellow, Centro Baffi, Universit Bocconi, since 2024

Associate ERINN, since 2018

Fellow, CIREQ, Un. de Montreal, McGill, Concordia Un., since 2010

Fellow Center for Experimental Social Sciences at NYU, since 2004

**Honors:**

Fellow, Econometric Society, since 2012

Fellow Society for the Advancement of Economic Theory (SAET), since 2019

Vice-President, Associazione Borsisti Marco Fanno, Unicredit Foundation, since 2022

**Previous academic appointments:**

Associate Professor, Department of Economics, New York University, 2003-2007

Assistant Professor, Department of Economics, New York University, 1997-2003

Assistant Professor, Department of Economics, MIT, 1993-1996

**Visiting Positions:**

Bocconi Un. (2022), UC Berkeley (2017, 2016), Stanford (2016), University of Pennsylvania (2015), EIEF - Einaudi Institute for Economics and Finance (2012), IGIER, Bocconi University (2003, 2002), Universitat

Pompeu Fabra (2002, ..., 1994), Univ. of Minnesota (2000), Institute for Empirical Macroeconomics, Fed. Res. Bank of Minneapolis (1999), Institute of Advanced Studies, Hebrew Univ. of Jerusalem (1994), Delta, Ecole Normale Supérieure (1994, 1993, 1989, 1988)

**Non-academic appointments:**

Associazione Borsisti Marco Fanno, Unicredit Foundation, since 2022  
Op-Ed Columnist, La Repubblica (Italian daily) - 2011-17  
Op-Ed Columnist, La Stampa (Italian daily) - 2008-11  
Founding Editor, [www.noiseFromAmerika.org](http://www.noiseFromAmerika.org), economics blog - since 2006  
Economic Associate, Mc Kinsey and Co., New York, 1985

**Education:**

University of Chicago, Ph.D. in Economics, 1994  
**Doctoral dissertation:** General Equilibrium and Endogenous Financial Markets  
**Advisors:** Jose' Scheinkman (now Princeton University), Michael Woodford (now Columbia University), Gary Becker (University of Chicago), In Koo Cho (now University of Illinois at Urbana Champaign)  
Universita' Bocconi, Laurea (B.A.) in Economics, 1987

**Professional Activities:**

Special Issue Editor for *Economic Journal*, since 2024  
Associate Editor, *Journal of Comparative Economics*, since 2017  
National Committee for the Evaluation of Research (Italian Ministry of University and Research), Evaluation of Research (Economics), 2022-23  
ERC Grants, Panel Head (Economics), 2015-17  
Anvur, Evaluation of the Italian University System (Economics), 2014  
ERC Grants, Panel Member (Economics), 2012-13  
Anvur, Evaluation of the Italian University System (Economics), 2010  
Associate Editor, *Journal of Economic Theory*, since 2004  
Associate editor, *Economic Theory*, since 2002  
Associate Editor, *Research in Economics / Ricerche Economiche*, since 1998  
Editor, [www.noisefromamerika.org](http://www.noisefromamerika.org)

## Grants

Simons Foundation International, Pivot Fellowship, 2024

Research Grant from the Washington Center for Equitable Growth, with  
Jess Benhabib and Mi Luo

NSF Grant SES-9818844, 1999-2000

EEC Human Capital and Development Fellowship, 1996

EEC Human Capital and Development Fellowship, 1993-4

*Review of Economic Studies* Tour, 1994

## Teaching:

At NYU:

Political Economy (undergraduate), Statistics (undergraduate), Topics: Political Economy (undergraduate), Introduction to Economic Analysis (undergraduate), Micro I: General Equilibrium (first year graduate), Financial Economics I: Asset Prices (graduate), Financial Economics II: Corporate Finance (graduate), Topics in Economic Theory: Social Interactions (graduate), Third-Year-Paper Seminar (graduate), Topics in General Equilibrium (graduate), Mathematics for Economists II (graduate), Macroeconomic Theory II (graduate), Microeconomics Seminar.

At Penn: Empirical Microeconomics: Social Interactions (graduate)

At NYU Abu Dhabi:

Introduction to Macroeconomic Analysis, Intermediate Macroeconomics

At MIT:

Dynamic Optimization and Applications (graduate), General Equilibrium (graduate; with J. Geanakoplos), Advanced Macroeconomics (graduate; with R. Caballero), Mathematics for Economists (graduate; with L. Smith)

At Pompeu Fabra: Financial Economics (graduate), Topics: The Economics of Endogenous Preferences (graduate)

At Bocconi: Corporate Finance (MBA, Finance), Financial Economics (graduate), Behavioral Finance (graduate)

## Publications:

### Papers:

- Marriage, Fertility, and Cultural Integration in Italy, with Giulia Tura, *American Economic Review*, conditionally accepted, 2026.
- Replication of Procrastination, Deadlines and Performance: Self-Control by Precommitment, with Kyle Hyndman, *Psychological Science*, conditionally accepted, 2026.
- Capital Structure and Hedging Demand with Incomplete Markets, with Gian Luca Clementi and Piero Gottardi, *Economic Journal*, forthcoming 2026.
- Dynamic Social Interactions and Smoking Behavior, with Tiziano Arduini, Onur Ozgur, and Eleonora Patacchini, *Economic Journal*, forthcoming 2026.
- Economic Models of Cultural Evolution and Social Identity Dynamics, in George Akerlof and Rachel Kranton, *Handbook of Economics of Identity*, Amsterdam: Elsevier, forthcoming 2025.
- Economic Models of Cultural Transmission, in Ben Enke, Paola Giuliano, Nathan Nunn, Leonard Wantchekon, *Handbook of Culture and Economic Behavior*, Volume 1, Amsterdam: Elsevier, forthcoming 2025.
- Modeling Adaptive Forward-looking Behavior in Epidemics on Networks, with Leonardo Amid Nemati Fard, Michele Starnini, and Michele Tizzoni, *Journal of Economic Behavior and Organization*, forthcoming 2025.
- Review of Modeling Social Behavior: Mathematical and Agent-Based Models of Social Dynamics and Cultural Evolution, by Paul E. Smaldino. Princeton: Princeton University Press, 2023, *Journal of Economic Literature*, 62(4), 1693-95, 2024.
- On the Joint Dynamics of Culture and Political Institutions: Elites and Civil Society, with Thierry Verdier, *Journal of Political Economy*, 132(5), 1485-564, 2024.
- Advances in the Economic Theory of Cultural Transmission, with Thierry Verdier, *Annual Review of Economics*, 15, 6389, 2023.
- Culture, Institutions & the *Long Divergence*, with Jared Rubin, Avner Seror, and Thierry Verdier, *Journal of Economic Growth*, 1-40, 2023.
- Spatial-SIR with Network Structure and Behavior: Lockdown Rules and the Lucas Critique, with Andrea Moro, *Journal of Economic Behavior and Organization*, 198, 370-388, 2022.
- Heterogeneous Dynasties and Long-Run Mobility, with Jess Benhabib and Ricardo Fernholz, *Economic Journal*, 132, 643, 906925, 2022.

- Cultural Transmission and Religion, with Jean-Paul Carvalho and Thierry Verdier, *Handbook on the Economics of religion*, Robert Sauer, Ed., World Scientific Publishing, 2022.
- Procrastination, Self-Imposed Deadlines, and Other Commitment Devices, with Kyle Hyndman, *Economic Theory*, 74, 871897, 2022.
- Learning Epidemiology by Doing: The Empirical Implications of a Spatial-SIR Model with Behavioral Responses with Andrea Moro, *Journal of Urban Economics*, 127, 103368, 2022.
- Efficient Policy Interventions in an Epidemic, with Piero Gottardi, *Journal of Public Economics*, 200, 104444, 2021.
- Review of *The Deficit Myth*, by S. Kelton, Perseus Books, 2020, *Journal of Economic Literature*, 58(4), 1199-1201, December 2020.
- A Comment on: State Capacity, Reciprocity, and the Social Contract, by Timothy Besley, *Econometrica*, invited comment on the 2019 Presidential Lecture, 88(4), 13451349, 2020.
- Present-bias, Procrastination and Deadlines in a Field Experiment, with Kyle Hyndman, *Games and Economic Behavior*, 119, 339-357, January 2020.
- Merger or Acquisition? Introduction to the Handbook of Historical Economics, with Giovanni Federico, in Bisin, A. and G. Federico (Eds.), *Handbook of Historical Economics*, Elsevier/Academic Press, 2021.
- LATE for History, with Andrea Moro, in Bisin, A. and G. Federico (Eds.), *Handbook of Historical Economics*, Elsevier/Academic Press, 2021.
- Phase Diagrams in Historical Economics: Culture and Institutions, with Thierry Verdier, in Bisin, A. and G. Federico (Eds.), *Handbook of Historical Economics*, Elsevier/Academic Press, 2021.
- Wealth Distribution and Social Mobility: A Quantitative Analysis of U.S. Data, with Jess Benhabib and Mi Luo (NYU), *American Economic Review*, 109(5), 1623-47.
- Time-consistent immigration policy under economic and cultural externalities, with Giulio Zanella, *Economic Policy*, 415-446, July 2017.
- Religious Legitimacy and the Joint Evolution of Culture and Institutions, with Avner Seror and Thierry Verdier, forthcoming in Sriya Iyer, Jared Rubin, and Jean-Paul Carvalho (Eds.), *Advances in the Economics of Religion*, Palgrave, 2018.
- Skewed Wealth Distributions: Theory and Empirics, with Jess Benhabib, *Journal of Economic Literature*, 56(4), 1261-91, 2018.

- Earnings Inequality and Other Determinants of Wealth Inequality, with Jess Benhabib and Mi Luo, *American Economic Review Papers & Proceedings*, 107(5), 593-97, May 2017.
- The Evolution of Value Systems: A Review Essay on Ian Morris Foragers, Farmers, and Fossil Fuels, *Journal of Economic Literature*, 55(3), 1122-1135, 2017.
- Covolution entre institutions et culture : une application au développement de long terme, with Thierry Verdier, *Revue d'Economie Politique, Confrence Jean-Jacques Laffont*, 126(5), 653-81, 2016.
- The Wealth Distribution in Bewley Models with Investment Risk, with Jess Benhabib and Shenghao Zhu, *Journal of Economic Theory*, 159, 489-515, 2015.
- 'Bend It Like Beckham: Ethnic Identity and Integration, with Eleonora Patacchini, Thierry Verdier, Yves Zenou, *European Economic Review*, 90, 146-164, 2016.
- The Evolution of Value Systems: A Review Essay on Ian Morris Foragers, Farmers, and Fossil Fuels, *Journal of Economic Literature*, 55(3), 1122-1135, 2017.
- 'The Wealth Distribution in Bewley Models with Investment Risk,' with Jess Benhabib and Shenghao Zhu, *Journal of Economic Theory*, 159, 489-515, 2015.
- 'Government Policy with Time Inconsistent Voters,' with Alessandro Lizzeri and Leeat Yariv, *American Economic Review*, 105(6): 1711-1737, 2015.
- 'Other People's Money: An Experimental Study of the Impact of the Competition for Funds,' with Marina Agranov and Andy Schotter, *Experimental Economics*, 2014.
- 'The Distribution of Wealth in the Blanchard-Yaari Model,' with Jess Benhabib and Shenghao Zhu, forthcoming in the special issue of *Macroeconomic Dynamics* on Complexity in Economic Systems, 2014.
- 'Counterparty risk externality: Centralized versus Over-The-Counter Markets, with Viral Acharya,' *Journal of Economic Theory*, 149, 153-82.
- 'Trade and Cultural Diversity,' with Thierry Verdier, in *Handbook of the Economics of Art and Culture*, Victor Ginsburgh and David Throsby (eds.), Elsevier, 2013.
- 'The Distribution of Wealth and Fiscal Policy in Economies with Finitely Lived Agents,' with Jess Benhabib and Shenghao Zhu, *Econometrica*, 79(1), 122-57, 2011.
- 'Ethnic Identity and Labor Market Outcomes of Immigrants in Europe,' with Eleonora Patacchini, Thierry Verdier, and Yves

- Zenou, *Economic Policy*, 26(65), 57-92, 2011.
- Markets as Contracts, with John Geanakoplos, Piero Gottardi, Enrico Minelli, Herakles Polemarchakis, *Journal of Mathematical Economics*, 2011.
- ‘Formation and Persistence of Oppositional Identities,’ with Eleonora Patacchini, Thierry Verdier, and Yves Zenou, *European Economic Review*, 55, 1046-71, 2011.
- ‘Cultural Integration in Europe: The Italian Context,’ with Eleonora Patacchini, forthcoming in *Immigration and cultural integration in Europe*, Yann Algan, Alberto Bisin, Alan Manning, Thierry Verdier, eds., Oxford University Press, 2012.
- ‘Information Extraction and Norms of Mutual Protection,’ with Danilo Guaitoli, forthcoming in *Journal of Economic Behavior and Organization*, 2012.
- ‘Social Economics: A Brief Introduction to the Handbook,’ with Jess Benhabib and Matt Jackson, in *Handbook of Social Economics*, Jess Benhabib, Alberto Bisin, Matt Jackson, eds., Elsevier, 2010.
- ‘The Economics of Cultural Transmission and Socialization,’ with Thierry Verdier, in *Handbook of Social Economics*, Jess Benhabib, Alberto Bisin, Matt Jackson, eds., Elsevier, 2010.
- ‘Social Construction of Preferences: Advertising,’ with Jess Benhabib, in *Handbook of Social Economics*, Jess Benhabib, Alberto Bisin, Matt Jackson, eds., Elsevier, 2010.
- ‘Hyperbolic Discounting: An Experimental Analysis,’ with Jess Benhabib and Andrew Schotter, *Games and Economic Behavior*, 69(2), 205-223, 2010.
- ‘Managerial Hedging, Equity Ownership, and Firm Value,’ with Viral Acharya, *Rand Journal of Economics*, 40, 47-77, 2009.
- ‘Choice and Process: Theory Ahead of Measurement,’ with Jess Benhabib, in *Perspectives on the Future of Economics: Positive and Normative Foundations*, Vol. 1 in the *Handbook of Economic Methodologies*, Andrew Caplin and Andrew Schotter, eds., Oxford University Press, 2008.
- ‘Cultural Transmission, Socialization, and the Population Dynamics of Multiple-State Traits Distributions,’ with Giorgio Topa and Thierry Verdier, *International Journal of Economic Theory*, 5, 139-54, Special issue in honor of Jess Benhabib, 2009.
- ‘Managerial Hedging and Portfolio Monitoring,’ with Adriano Rampini and Piero Gottardi, *Journal of the European Economic Association*, 6(1), 158-209, 2008.

- ‘Are Muslims Different from Other Migrants to Europe in Terms of Cultural Integration?’, with Eleonora Patacchini, Thierry Verdier, Yves Zenou, *Journal of European Economic Association, Papers and Proceedings*, 6(2-3), 445-456, 2008.
- ‘Efficient Competitive Equilibria with Adverse Selection,’ with Piero Gottardi, *Journal of Political Economy*, 114, 485-516, 2006.
- ‘Cultural Transmission,’ with Thierry Verdier, in *New Palgrave*, 2006.
- ‘Rational Expectations Equilibria of Economies with Local Interactions,’ with Onur Ozgur and Ulrich Horst, *Journal of Economic Theory*, 127,74-116, 2006.
- ‘Markets as Beneficial Constraints on the Government,’ with Adriano Rampini, *Journal of Public Economics*, 90(4-5), 601-29, 2006.
- ‘Exclusive Contracts and the Institution of Bankruptcy,’ with Adriano Rampini, *Economic Theory*, 27(2), 277-304, 2006.
- ‘Optimal Financial Integration and Security Design,’ with Viral Acharya, *Journal of Business*, 78(6), 2397-433, 2005.
- ‘Religious Inter-marriage and Socialization in the U.S.,’ with Giorgio Topa and Thierry Verdier, *Journal of Political Economy*, 112(3), 615-64, 2004.
- ‘Modeling Internal Commitment Mechanisms and Self-Control: A Neuroeconomics Approach to Consumption-Saving Decisions,’ with Jess Benhabib, *Games and Economic Behavior*, Special Issue on Neuroeconomics, 52(2), 460-92, 2004.
- ‘Cooperation as a Transmitted Trait,’ with Giorgio Topa and Thierry Verdier, *Rationality and Society*, 16, 477-507, 2004.
- ‘Moral Hazard and Non-Exclusive Contracts,’ with Danilo Guaitoli, *Rand Journal of Economics*, 35(2), 306-28, 2004.
- ‘Empirical Models of the Transmission of Culture: Some Examples,’ with Giorgio Topa, *Journal of the European Economic Association, Papers and Proceedings*, 1(2), 363-75, 2003.
- ‘Competitive Markets for Non-Exclusive Contracts with Adverse Selection: The Role of Entry Fees,’ with Piero Gottardi, *Review of Economic Dynamics*, 6, 313-38, 2003.
- ‘The Economics of Cultural Transmission and the Dynamics of Preferences,’ with Thierry Verdier, *Journal of Economic Theory*, 97, 298-319, 2001.
- ‘Agents with Imperfect Empathy May Survive Natural Selection,’ with Thierry Verdier, *Economics Letters*, 2, 277-85, 2001.
- ‘Public Policies and the Dynamics of Cultural Values in the Welfare State,’ with Thierry Verdier, *Annales d’Economie et de Statistique*, 63-4, 216-31, 2001.

- ‘Beyond the Melting Pot: Cultural Transmission, Marriage and the Evolution of Ethnic and Religious Traits,’ with Thierry Verdier, *Quarterly Journal of Economics*, CXV, 955-88, 2000.
- ‘A Model of Cultural Transmission, Voting and Political Ideology,’ with Thierry Verdier, *European Journal of Political Economy*, 16, 5-29, 2000.
- ‘Competitive Equilibria with Asymmetric Information,’ with Piero Gottardi, *Journal of Economic Theory*, 87(1), 1-48, 1999.
- ‘A Note on the Convergence to Competitive Equilibria in Economies with Moral Hazard,’ with Piero Gottardi and Danilo Guaitoli, in *Theory of Markets*, Jean-Jacques Herings, P.J.J., G. van der Laan, and A.J.J. Talman, eds., North Holland, 1999.
- ‘General Equilibrium and Endogenously Incomplete Financial Markets,’ *Journal of Economic Theory*, 82(1): 19-45, 1998.
- ‘On The Cultural Transmission of Preferences for Social Status,’ with Thierry Verdier, *Journal of Public Economics*, 70, 75-97, 1998.
- ‘At the Roots of Indeterminacy’, *Decisions, Games and Markets*, in Pierpaolo Battigalli, Aldo Montesano, Fausto Panunzi, eds., Kluwer Publisher, 1997.
- ‘International Policy Coordination, Imperfect Information, and Target Zones,’ with Piero Tedeschi, in *International Economic Policy Coordination*, Carlo Carraro and Domenico Siniscalco, eds., Basil Blackwell, 1991.

**Books:**

- Handbook of Historical Economics* (Editor, with Giovanni Federico), forthcoming, Elsevier/Academic Press, April 1st, 2021.
- Immigration and cultural integration in Europe* (Editor, with Yann Algan, Alan Manning, Thierry Verdier), Oxford University Press, 2012.
- Handbook of Social Economics* (Editor, with Jess Benhabib, NYU and Matt Jackson, Stanford), Elsevier, 2010.
- Favole & numeri: L’economia nel paese di santi, poeti e navigatori*, Milano, Egea - Università Bocconi, 2013.
- Tremonti: Istruzioni per il dis-uso*, with Michele Boldrin, Sandro Brusco, Andrea Moro, Giulio Zanella, Napoli, L’ancora del Mediterraneo, 2010.